

**North East Derbyshire District Council**

**Cabinet**

**5 December 2019**

**Medium Term Financial Plan - Revised Budgets 2019/20**

**Report of Councillor P Parkin, Portfolio Holder for Finance**

This report is public

**Purpose of the Report**

- To seek Cabinet approval of the 2019/20 revised budget for the General Fund, Housing Revenue Account and Capital Programme which will assist in improving the Council's financial position in both 2019/20 and future financial years.

**1 Report Details**

**General Fund Revenue Account**

- 1.1 The revised budget process is now complete and the proposed 2019/20 revised budget for the General Fund is attached at **Appendix 1**. The appendix shows the original budget for 2019/20 which was agreed in February 2019, the current budget which reflects budget transfers and approved changes during the financial year, and the proposed revised budget for 2019/20.
- 1.2 The revised budget has reduced by £2.316m across the People and Place Directorates. A further reduction of £0.134m from interest earned and additional income from investment properties brings the total reduction to £2.450m.
- 1.3 The reduction detailed at 1.2 above includes additional grant income of £1.095m which has been moved to reserves and additional expenditure of £0.616m which has been released from reserves. Furthermore, £1.015m in repaid VAT has been moved to the Invest to Save Reserve pending the completion of the Medium Term Financial Plan refresh which **will** be presented to Cabinet in February 2020. This results in a net reduction to the budget of £0.956m as demonstrated in Table 1 below.

**Table 1**

	<b>2019/20 Current Budget £000</b>	<b>2019/20 Revised Budget £000</b>
<b>Budget Shortfall MTFP Feb 2019</b>	<b>770</b>	<b>770</b>
Efficiencies identified <u>after</u> Movements to/from Reserves	(378)	(956)
<b>Current Budget Shortfall (Surplus)</b>	<b>493</b>	<b>(186)</b>
Efficiencies identified <u>not yet</u> <u>realised</u>	(323)	(213)
<b>General Fund (surplus)/Budget Shortfall</b>	<b>170</b>	<b>(399)</b>

- 1.2 The original savings target of £0.770m has been met in full as part of this revised budget and an additional £0.186m has also been identified. This follows a line by line budget review which has scrutinised ongoing expenditure savings or additional income levels and removed them from the budget. Through the budget challenge process budget managers and portfolio holders have been consulted and are in agreement with the changes proposed.
- 1.3 **Appendix 2** details the net cost of each cost centre by Directorate. Variances of note within the revised budget are detailed in Table 2 below:

	<b>£000's</b>
Vacancy Management	(190)
Utilities	64
Materials Recycling	36
Vehicle repairs and fuel	(27)
Printing and Postages	(33)
Subscriptions and publications	(12)
Additional income earned from interest	(117)
Income from leisure facilities	(318)
Income from commercial rents	(78)
Vehicle MOT testing and repairs	(36)
Income from waste disposal charges	(63)
Increase in Planning Income	(124)
Deminimus budget increases(decreases)	(38)
<b>Total Increase in (Income)/ Reduction in Expenditure</b>	<b>(956)</b>

- 1.4 The final position will clearly be dependent on the actual financial performance out-turning in line with the revised budgets as there may be further costs and/or savings identified from restructuring processes and other variances as the year progresses. All surpluses generated in the financial year are transferred into the Invest to Save Reserve so as to be available for financing the Council's transformation plans, service developments and any restructuring costs.

### **Housing Revenue Account (HRA)**

- 1.5 The Housing Revenue Account revised budget for 2018/19 is set out in **Appendix 3** to this report.

#### Income

- 1.6 Overall, there are no major income variances to report with dwelling rent income £0.046m (0.14%) lower than the current budget. Non dwelling rents are currently slightly higher and income from charges for services is also very slightly higher than the current budget.

#### Expenditure

- 1.7 Rykneld Homes Limited, who undertakes the management of the Council's housing stock, is funded through the HRA by the payment of a management fee which for 2019/20 is £9.902m. The 2020/21 fee will be reported to Cabinet as part of the Medium Term Financial Plan once agreed.
- 1.8 The remainder of the HRA expenditure is managed by the Council. The revised budget shows an increase against the current budget of £0.155m. This is the result of an increase in depreciation which is offset by a reduction in the contribution to the major repairs reserve so the net impact is nil. There are a number of small savings across the repair and maintenance budgets. Interest costs to the HRA are also £0.133m higher than the current budget.
- 1.9 Taking account of the proposed budget changes detailed above, the HRA is anticipated to deliver a surplus in the current financial year of £0.642m, which is £0.119m lower than the current budget. This surplus will be retained in the development reserve to fund improved services to Council tenants in future financial years.

### **Capital Programme**

- 1.10 The Council's capital programme is shown in **Appendix 4**. It has been updated from the original budgets to reflect approvals within the year and the profiling of the individual schemes following approved changes by Members and from detailed discussions with budget officers.
- 1.11 The HRA capital programme is £1.464m higher than the original budget as result of underspends being carried forward from the previous year. The rollover of the budgets was approved by Cabinet in June with the financial outturn for 2018/19.

- 1.12 The General Fund capital programme is also higher than the original budget as result of underspends being carried forward from the previous year. Both programmes are forecast to be in line with the revised budget.
- 1.13 The changes that are shown in the revised capital programme mean that the financing is adjusted accordingly to meet the anticipated spend. There are no issues to report with regard to the financing of the 2019/20 capital programme.

## **2 Conclusions and Reasons for Recommendation**

- 2.1 The purpose of this report is to set revised budgets as early as possible within the financial year to ensure that identified budget savings are realised, that all budget managers are working to the revised budgets and to allow any planned changes to be delivered. The improved position on both the Council's main revenue budgets reflects a combination of favourable circumstances during the year, together with careful budget management and the ongoing polices of progressing the transformation agenda in order to reduce the underlying level of expenditure in line with the ongoing reductions in the level of government grant. The savings achieved will be used to support service delivery to residents and tenants in future financial years.

## **3 Consultation and Equality Impact**

- 3.1 There are no consultation and equality impact implications from this report.

## **4 Alternative Options and Reasons for Rejection**

### **4.1 General Fund and HRA**

The anticipated surplus on the Council's two main revenue accounts will result in an increase in financial reserves at the year-end which are available to protect services at a time of declining central government support. How these additional resources are utilised is a decision for Members which will be taken as part of the 2020/21 budget process.

### **4.2 Capital**

There are no alternative options being considered with regard to the proposed allocations from the Capital Programme budget as it ensures the Council's assets meet health and safety requirements in that they are maintained in a fit for purpose state that ensures they remain fully operational.

## **5 Implications**

### **5.1 Finance and Risk Implications**

- 5.1.1 The issue of financial risk is covered throughout the report. In addition, however, it should be noted that the risk of not achieving a balanced budget is outlined as a key

risk within the Council's Strategic Risk Register. While officers are of the view that these risks are being appropriately managed it needs to be recognised that continued reductions in budgets may mean that adverse variances arising from particular issues or pressures may not be able to be absorbed from favourable variances in other budgets.

There is also no provision within the revised budget to meet any costs of delivering financial savings required for future years. Any proposals to utilise the forecast surplus in the current year must take this risk into account.

5.1.2 The capital programme identifies and recognises the need to maintain the Council's assets in a fit for purpose state and to retain and attract income streams for the Council. The financing of the capital programme is secured for 2019/20 thus minimising the risk of any additional unplanned borrowing.

5.1.3 Financial issues and implications are covered in the relevant sections throughout this report.

## **5.2 Legal Implications Including Data Protection**

5.2.1 There are no legal issues arising directly from this report.

## **5.3 Human Resources Implications**

5.3.1 There are no human resource implications arising directly out of this report.

## **6 Recommendations**

6.1 That Cabinet approves the revised General Fund budget for 2019/20 as set out in Appendix 1 and detailed in Appendix 2.

6.2 That Cabinet approves the revised HRA budget for 2019/20 as set out in Appendix 3.

6.2 That Cabinet approves the revised Capital Programme for 2019/20 as set out within Appendix 4.

## **7 Decision Information**

<b>Is the decision a Key Decision?</b>  A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: <i>BDC: Revenue - £75,000</i> <input type="checkbox"/>  <i>Capital - £150,000</i> <input type="checkbox"/>	Yes
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<b>NEDDC: Revenue - £100,000</b> <input type="checkbox"/> <b>Capital - £250,000</b> <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	
<b>Is the decision subject to Call-In?</b>	Yes
(Only Key Decisions are subject to Call-In)	
<b>Has the relevant Portfolio Holder been informed</b>	Yes
<b>District Wards Affected</b>	All
<b>Links to Corporate Plan priorities or Policy Framework</b>	All

**8 Document Information**

<b>Appendix No</b>	<b>Title</b>
1	General Fund Summary
2	General Fund Detail
3	HRA
4	Capital Programme
<b>Background Papers</b> (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)	
<b>Report Author</b>	<b>Contact Number</b>
Jayne Dethick Head of Service – Finance and Resources and S151 Officer	01246 217078

## GENERAL FUND SUMMARY 2019/20 - Revised Budgets

Appendix 1

	Original Budget 2019/20 £	Current Budget 2019/20 £	Revised Budget 2019/20 £
Place Directorate	2,676,408	2,647,968	2,063,474
People Directorate	9,416,884	9,441,484	7,709,968
Bad Debt Provision	40,000	40,000	40,000
Recharges to Capital and HRA	(527,500)	(527,500)	(527,500)
Savings Target	(770,023)	(770,023)	0
<b>Net Cost of Services</b>	<b>10,835,769</b>	<b>10,831,929</b>	<b>9,285,942</b>
Investment Properties	(429,780)	(429,780)	(447,564)
Interest	(6,920)	(6,920)	(129,581)
Debt Repayment Minimum Revenue Provision	256,000	256,000	256,000
Parish Precepts	3,139,643	3,139,643	3,139,643
Parish Council Tax Support Grant	70,382	70,382	70,382
Transfer To Earmarked Reserves	78,555	237,463	2,534,158
Transfer From Earmarked Reserves	(195,814)	(350,882)	(967,145)
<b>Total Spending Requirement</b>	<b>13,747,835</b>	<b>13,747,835</b>	<b>13,747,835</b>
Business Rates	(3,650,000)	(3,650,000)	(3,650,000)
New Homes Bonus	(926,218)	(926,218)	(926,218)
Collection Fund (Surplus)/Deficit - Council Tax	(160,812)	(160,812)	(160,812)
Collection Fund (Surplus)/Deficit - NNDR	0	0	0
NEDDC Council Tax Requirement	(5,871,162)	(5,871,162)	(5,871,162)
Parish Council Council Tax Requirement	(3,139,643)	(3,139,643)	(3,139,643)
<b>Council Tax Requirement</b>	<b>(13,747,835)</b>	<b>(13,747,835)</b>	<b>(13,747,835)</b>



## GENERAL FUND ACCOUNT - DETAILED REVISED ESTIMATE 2019/20

Appendix 2

	Original Budget 2019/20 £	Current Budget 2019/20 £	Revised Budget 2019/20 £
<b><u>Place Directorates</u></b>			
<b>Joint Strategic Director Place</b>			
1141			
1141	39,390	39,390	39,146
6700	53,348	53,348	53,534
5706	0	0	(3,450)
<b>Joint Head of Service Housing and Community Safety</b>			
1218	38,243	38,243	19,083
1220	3,594	3,594	0
1283	16,000	-1,484	-13,968
3400	79,009	79,009	77,389
3401	115,557	115,557	113,521
3402	92,713	92,713	115,064
3403	0	0	0
3404	(19,200)	(19,200)	(32,480)
3405	86,908	86,908	86,113
3407	22,393	22,393	51,473
3408	35,603	35,603	33,863
3409	187,095	183,095	185,805
3410	55,468	55,468	55,793
3419	3,600	3,600	1,500
3420	3,000	3,000	3,000
3421	9,000	9,000	9,000
3422	0	0	0
3423	0	0	(624,686)
<b>Joint Head of Service Property and Commercial Services</b>			
3135	16,329	16,329	37,963
3172	92,692	92,692	86,145
3241	40,555	40,555	39,920
3247	11,000	11,000	4,920
3249	(200)	(200)	(3,000)
3285	1,800	1,800	21,900
3281	(1,405)	(1,405)	(1,670)
3283	0	0	55,800
3811	420	420	400
4412	(54,970)	(54,970)	(83,980)
4425	(41,329)	(41,329)	(51,203)
4523	276,662	276,662	275,709
5204	37,711	37,711	28,323
5205	232,929	232,929	220,272
5209	125,460	131,460	144,360
5210	(31,311)	(31,311)	(51,223)
<b>Joint Head of Service Planning</b>			
4111	(372,400)	(398,788)	(522,400)
4113	0	0	343,741
4118	267,997	267,997	269,324
4119	0	0	35,379
4311	19,800	19,800	19,950
4511	37,088	37,088	37,398
4513	546,730	546,730	523,651
4515	58,000	58,000	58,000
<b>Joint Head of Service Economic Development</b>			
3165	211,911	211,911	175,011
3740	85,138	85,138	81,418
3741	0	0	0
3743	0	0	24,060
3747	0	0	7,792
3748	(6,555)	(6,555)	(1,555)

## GENERAL FUND ACCOUNT - DETAILED REVISED ESTIMATE 2019/20

Appendix 2

	Original Budget 2019/20 £	Current Budget 2019/20 £	Revised Budget 2019/20 £
3749 Empty Properties	2,000	2,000	2,000
3750 Housing Growth	(1,627)	(1,627)	(1,325)
3751 Care Call System	(15,000)	(15,000)	0
3754 Rough Sleepers	0	0	14,837
3755 PRS Access Fund	0	13,412	13,732
4211 Tourism Promotions	18,500	18,500	18,500
4238 Working Communities Strategy	78,554	78,554	71,102
4240 Project X	0	0	0
4351 Alliance	3,350	3,350	0
4512 Growth Agenda	18,095	18,095	25,198
4516 Clay Cross OPE	0	0	0
4517 Economic Development	155,194	155,194	157,136
4519 The Avenue, Wingerworth	0	0	4,750
4520 Eckington Killamarsh OPE	0	0	(80,000)
4524 New Towns Fund - Clay Cross	0	0	(140,000)
4526 Sheffield City Region	4,000	4,000	4,000
5750 Jnt HoS Economic Development	37,573	37,573	8,478
<b>Total for Place Directorate</b>	<b>2,676,408</b>	<b>2,847,968</b>	<b>2,063,474</b>
<b>People Directorate</b>			
<b>Joint Strategic Director People</b>			
1142 Joint Chief Executive (People)	81,168	81,166	79,928
4500 Joint Strategic Director - People	62,529	62,529	54,682
5720 Supporting PA's	82,855	82,855	82,488
<b>Joint Head of Service Partnerships and Transformation</b>			
1315 Design & Print	92,910	92,910	79,749
1321 Communications & Marketing	81,241	81,241	81,482
1323 NEDDC News	27,000	27,000	28,000
1329 Corporate Web Site	520	520	1,020
1331 Strategic Partnerships	156,147	156,147	148,705
1332 Strategic Partnership Projects	0	0	150
1333 Healthy North East Derbyshire	27,754	27,754	(128,665)
1334 NE Derbyshire Business Growth Fund	0	0	8,265
1335 Big Local	0	0	0
4352 LEADER	0	0	0
4443 Eiderly Peoples Clubs	4,000	4,000	4,000
4561 Leisure Centre Management	121,786	121,786	(881,164)
4600 Jnt Hos Partnerships & Transformation	33,932	33,932	33,915
4720 Sportivate	0	0	0
4722 Physical Inactivity Fund	0	0	0
4723 Generation Games	1,226	1,226	0
4724 Walking Into Communities	0	11,000	11,000
4726 Walking for Health	0	0	0
4727 Five 60	0	0	0
4731 Promotion Of Recreation And Leisure	29,684	29,684	29,077
4732 Schools Promotion	2,423	2,423	0
4736 Derbyshire Sports Forum	15,500	15,500	14,450
4742 Arts Development	2,800	2,800	2,530
5215 Telephones	32,100	32,100	30,000
5216 Mobiles Phones and I pads	16,665	16,665	18,660
5221 Customer Services	367,902	367,902	364,543
5223 Franking Machine	59,960	59,960	60,680
5701 Joint ICT Service	0	0	0
5734 NEDDC ICT Service	546,315	546,315	516,026
5737 Corporate Printing Costs	18,035	18,035	12,835
5785 Contributions	132,835	132,835	136,085
5825 Concessionary Bus Passes	(9,940)	(9,940)	(9,600)
8441 Eckington Swimming Pool	191,926	191,926	138,125
8445 Eckington Pool Cafe	2,422	2,422	(10,340)

## GENERAL FUND ACCOUNT - DETAILED REVISED ESTIMATE 2019/20

Appendix 2

	Original Budget 2019/20 £	Current Budget 2019/20 £	Revised Budget 2019/20 £
8451 Dronfield Sports Centre	(25,336)	(25,336)	(99,213)
8455 Dronfield Café	0	0	(11,252)
8481 Sharley Park Sports Centre	310,898	310,898	288,594
8465 Sharley Park Sports Centre Outdoor	(2,150)	(2,150)	(3,482)
<b>Joint Head of Service Corporate Governance</b>			
1121 Member's Services	439,868	439,868	435,643
1123 Chair's Expenses	11,520	11,520	11,120
1131 District Elections	160,000	160,000	160,000
1133 Parish Elections	0	0	0
1137 Parliamentary Elections	0	0	0
1139 County Council Elections	0	0	0
1231 Corporate Training	45,980	49,980	38,110
1255 Strategy and Performance	100,901	100,901	103,914
1256 Corporate Consultation	14,265	14,265	13,456
1259 Corporate Groups	10,000	10,000	2,000
1311 Human Resources	188,672	188,672	184,989
1312 Payroll	53,019	53,019	53,191
1313 Work Well Team	2,200	2,200	2,200
3121 Health & Safety Advisor	40,778	40,778	72,645
5219 Corporate Support	0	0	0
5249 Twinning Expenses	7,100	7,100	0
5273 Brass Band Concert	2,700	2,700	550
5313 Register Of Electors	165,356	165,356	154,688
5321 Jnt HoS Corporate Governance	39,550	39,550	39,558
5353 Legal Section	158,487	158,487	156,359
5354 Land Charges	(9,445)	(9,445)	(13,076)
5392 Scrutiny	49,659	49,659	49,582
5711 Democratic Services	188,100	188,100	192,297
<b>Joint Head of Service Finance and Resources</b>			
3176 Pool Car	1,970	1,970	1,000
3512 CBC Crematorium	(165,000)	(165,000)	(165,000)
5113 Unison Duties	14,848	14,848	15,630
5611 External Audit	43,510	43,510	44,280
5615 Bank Charges	86,000	86,000	74,500
5621 Contribution to/from HRA	(185,800)	(185,800)	(185,800)
5705 Jnt HoS Finance & Resources	37,088	37,088	22,084
5713 Audit	110,840	110,840	81,000
5714 Financial Support Services	4,112	4,112	4,120
5715 Procurement	39,191	39,191	44,300
5721 Financial Services	291,696	291,696	273,305
5723 Housing Act Advances	2,300	2,300	2,410
5724 Insurance	276,508	276,508	276,508
5725 Apprenticeship Levy	45,000	45,000	45,000
5727 Cost Of Ex-Employees	971,015	971,015	938,000
5741 Housing Benefit Service	340,407	340,407	399,146
5747 Debtors	48,735	48,735	48,614
5761 NNDR Collection	(15,382)	(15,382)	(10,146)
5759 Council Tax Administration	220,626	220,626	210,674
5781 Village Hall Grants	14,870	14,870	14,870
<b>Joint Head of Service Street Scene</b>			
3174 Street Scene	286,295	286,295	299,994
3227 Materials Recycling	170,809	170,809	207,300
3231 Recycling Promotional Work	3,800	3,800	2,800
3244 Parks Derbyshire County Council Agency	(360,000)	(360,000)	(360,000)
3282 Eckington Depot	96,268	96,268	93,391
3285 Dronfield Bulk Depot	3,400	3,400	3,440
3511 Hesland Cemetery	(53,555)	(53,555)	(44,600)
3513 Temple Normanton Cemetery	(7,530)	(7,530)	(7,740)
3514 Clay Cross Cemetery	(43,685)	(43,685)	(59,685)

## GENERAL FUND ACCOUNT - DETAILED REVISED ESTIMATE 2019/20

Appendix 2

	Original Budget 2019/20 £	Current Budget 2019/20 £	Revised Budget 2019/20 £
3516 Killamarsh Cemetery	(18,285)	(18,285)	(18,280)
3918 Dog Fouling Bins	(46,800)	(46,800)	(55,000)
3921 Street Cleaning Service	605,289	605,289	643,704
3943 Transport	431,493	431,493	313,999
3944 Grounds Maintenance	535,689	545,289	520,831
3945 Domestic Waste Collection	1,625,782	1,625,782	1,500,296
3946 Commercial Waste Collection	(128,412)	(128,412)	(202,676)
4436 The Avenue - Dowry			
<b>Total for People Directorate</b>	<b>9,416,864</b>	<b>9,441,494</b>	<b>7,700,968</b>
<b>Investment Properties</b>			
4411 Stonebroom Industrial Estate	(42,580)	(42,580)	(47,150)
4413 Clay Cross Industrial Estate	(78,685)	(78,685)	(80,200)
4415 Norwood Industrial Estate	(208,195)	(208,195)	(215,000)
4417 Eckington Business Park	(25,000)	(25,000)	(21,000)
4418 Rotherside Court Eckington Business Unit	(21,735)	(21,735)	(27,810)
4423 Pavillion Workshops Holmewood	(66,260)	(66,260)	(88,620)
4432 Miscellaneous Properties	12,675	12,675	33,216
<b>Total for Investment Properties</b>	<b>(429,780)</b>	<b>(429,780)</b>	<b>(447,564)</b>

## HOUSING REVENUE ACCOUNT - Revised Budgets 2019/20

APPENDIX 3

	Original Budget 2019/20 £	Current Budget 2019/20 £	Revised Budget 2019/20 £
<b>INCOME</b>			
Dwelling Rents	(31,318,471)	(31,318,471)	(31,289,326)
Non-Dwelling Rents	(414,082)	(414,082)	(416,590)
Charges for Services and Facilities	(151,700)	(151,700)	(152,400)
Contributions Towards Expenditure	(50,000)	(50,000)	(50,000)
<b>INCOME TOTAL</b>	<b>(31,934,233)</b>	<b>(31,934,233)</b>	<b>(31,888,316)</b>
<b>EXPENDITURE</b>			
Repairs & Maintenance	5,202,329	5,202,329	5,182,059
Supervision and Management	6,858,396	6,858,396	6,862,089
Rents, Rates & Taxes	110,000	110,000	110,000
Capital Charges - Depreciation	7,929,774	7,929,774	8,101,505
Provision for Bad Debts	250,000	250,000	250,000
Debt Management Expenses	11,500	11,500	11,500
<b>EXPENDITURE TOTAL</b>	<b>20,361,999</b>	<b>20,361,999</b>	<b>20,517,153</b>
<b>NET COST OF SERVICES</b>	<b>(11,572,234)</b>	<b>(11,572,234)</b>	<b>(11,371,153)</b>
Corporate & Democratic Core	185,450	185,450	185,450
<b>NET COST OF HRA SERVICES</b>	<b>185,450</b>	<b>185,450</b>	<b>185,450</b>
Interest Payable	5,246,300	5,246,300	5,379,861
Interest Receivable	(41,545)	(41,545)	(84,877)
Debt Repayment	4,300,000	4,300,000	4,300,000
Transfer to HRA Insurance Reserve	50,000	50,000	50,000
Contribution to MRR	1,070,226	1,070,226	898,495
Contribution to Development Reserve	761,803	761,803	642,234
<b>(Surplus)/Deficit on HRA Services</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Opening HRA Balance</b>	<b>(3,000,000)</b>	<b>(3,000,000)</b>	<b>(3,000,000)</b>
<b>Transfers (to)/from Balances</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Closing HRA Balance</b>	<b>(3,000,000)</b>	<b>(3,000,000)</b>	<b>(3,000,000)</b>



Capital Expenditure	Original Budget 2019/20 £	Current Budget 2019/20 £	Revised Budget 2019/20 £
<b>Housing Revenue Account</b>			
Capital Works - Council Housing	9,000,000	9,395,000	9,395,000
EWI Scheme	1,350,000	1,350,000	1,350,000
Pine View Danesmoor	800,000	877,000	877,000
North Wingfield New Build Scheme	0	197,000	197,000
Stock Purchase Programme	0	555,000	555,000
Acquisitions & Disposals (RHL)	500,000	500,000	500,000
Car Park Surfacing - Pilsley	40,000	40,000	40,000
Car Park Surfacing - Holmesfield	0	40,000	40,000
<b>HRA - Capital Expenditure</b>	<b>11,490,000</b>	<b>12,954,000</b>	<b>12,954,000</b>
<b>General Fund</b>			
Private Sector Housing Grants (DFG's)	395,000	708,000	708,000
ICT Schemes	159,508	180,000	189,000
Clay Cross Football Pitch	0	11,000	11,000
Asset Refurbishment - General	500,000	577,000	577,000
Roller Shutter Doors	0	84,000	84,000
Eckington Foot Roof	0	270,000	270,000
Replacement of Vehicles	882,500	1,805,000	1,205,000
Contaminated Land	0	42,000	42,000
Northwood Grant	0	0	890,000
<b>General Fund Capital Expenditure</b>	<b>2,036,008</b>	<b>3,955,000</b>	<b>3,707,000</b>
<b>Total Capital Expenditure</b>	<b>13,526,008</b>	<b>16,912,000</b>	<b>16,661,000</b>
<b>Capital Financing</b>	<b>2019/20</b>	<b>2019/20</b>	<b>2019/20</b>
<b>Housing Revenue Account</b>			
Major Repairs Reserve	(9,000,000)	(9,000,000)	(9,000,000)
Prudential Borrowing - HRA	(800,000)	(1,469,000)	(1,469,000)
External Grant - HCA	0	0	0
Development Reserve	(1,390,000)	(1,742,000)	(1,742,000)
Capital Receipts Reserve	(500,000)	0	(429,500)
1-4-1 Receipts	0	(743,000)	(316,500)
<b>HRA Capital Financing</b>	<b>(11,490,000)</b>	<b>(12,954,000)</b>	<b>(12,954,000)</b>
<b>General Fund</b>			
Disabled Facilities Grant	(373,000)	(688,000)	(688,000)
External Grant - Lottery Funded Schemes	0	(11,000)	(11,000)
External Grant - Contaminated Land	0	(42,000)	(42,000)
Prudential Borrowing	(882,500)	(2,078,000)	(1,478,000)
RCCO - Roller Shutter Doors	0	(84,000)	(84,000)
RCCO - Vehicles	(35,739)	(35,739)	(35,739)
Useable Capital Receipts	(643,769)	(741,261)	(730,261)
1-4-1 Receipts	0	0	(880,000)
<b>General Fund Capital Financing</b>	<b>(2,036,008)</b>	<b>(3,598,000)</b>	<b>(3,767,000)</b>
<b>HRA Development Reserve</b>			
Opening Balance	(1,284,302)	(1,776,000)	(1,775,719)
Amount due in year	(761,803)	(887,000)	(891,803)
Amount used in year	1,390,000	1,742,000	1,742,000
<b>Closing Balance</b>	<b>(656,105)</b>	<b>(701,000)</b>	<b>(825,522)</b>
<b>Major Repairs Reserve</b>			
Opening Balance	(219,821)	(178,000)	(178,108)
Amount due in year	(9,000,000)	(9,000,000)	(9,000,000)
Amount used in year	9,000,000	9,000,000	9,000,000
<b>Closing Balance</b>	<b>(219,821)</b>	<b>(178,000)</b>	<b>(178,108)</b>
<b>Capital Receipts Reserve</b>			
Opening Balance	(1,134,128)	(2,795,000)	(2,786,311)
Income expected in year	(2,500,000)	(2,000,000)	(4,000,000)
Debt Repayment/Other Expenses	1,000,000	1,900,000	3,200,000
Amount used in year	1,143,769	741,000	2,778,500
<b>Closing Balance</b>	<b>(1,480,359)</b>	<b>(2,154,000)</b>	<b>(897,811)</b>
<b>Capital Receipts Reserve 1-4-1 receipts</b>			
Opening Balance	(3,428,060)	(2,772,000)	(2,772,278)
Income expected in year	0	(2,000,000)	0
Amount used in year	0	743,000	576,500
<b>Closing Balance</b>	<b>(3,428,060)</b>	<b>(4,029,000)</b>	<b>(1,796,778)</b>
<b>Total Capital Financing</b>	<b>(13,526,008)</b>	<b>(16,912,000)</b>	<b>(16,661,000)</b>

